

Message Text

UNCLASSIFIED

PAGE 01 CAIRO 05642 041207Z
ACTION OPIC-06

INFO OCT-01 NEA-10 ISO-00 EB-08 AID-05 SSM-05 /035 W
-----041248Z 050606 /46

R 041004Z APR 77
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC 3535

UNCLAS CAIRO 5642

E.O. 11652: N/A
TAGS: EINV, EG
SUBJ: OPIC INVESTMENT INSURANCE: SHERATON INTERNATIONAL, INC.

REF: OPIC MENO ON REGISTRATION NO. 263-77-273

1. EMBASSY SUBMITS FOLLOWING COMMENTS ON PROPOSED INVESTMENT
FOR WHICH POLITICAL RISK INVESTMENT INSURANCE HAS BEEN REQUESTED.

2. THESE HOTEL PROJECTS SHOULD, IF REALIZED, BE OF SUBSTANTIAL
BENEFIT TO EGYPTIAN ECONOMY BY HELPING RELIEVE CHRONIC
SHORTAGE OF HOTEL SPACE IN COUNTRY.

GOE IS ANXIOUS TO PROVIDE ADDITIONAL ACCOMODATIONS SO AS TO
BE ABLE TO CAPITALIZED ON GREAT TOURISTIC POTENTIAL OF EGYPT
AND THEREBY INCREASE INFLOW OF MUCH-NEEDED FOREIGN EXCHANGE.
HOTEL AT HURGHADA WILL HELP STIMULATE TOURISM IN RED SEA AREA
AND HOTEL TRAINING SCHOOL WILL BE OF OBVIOUS ADVANTAGE FOR
FUTURE OF TOURIST INDUSTRY.
MATTHEWS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: INVESTMENT GUARANTEES, HOTELS, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Sent Date: 04-Apr-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977CAIRO05642
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770116-0627
Format: TEL
From: CAIRO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770492/aaaadckq.tel
Line Count: 41
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: d54201ab-c288-dd11-92da-001cc4696bcc
Office: ACTION OPIC
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 06-Jan-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2911696
Secure: OPEN
Status: NATIVE
Subject: OPIC INVESTMENT INSURANCE: SHERATON INTERNATIONAL, INC.
TAGS: EINV, EG, OPIC
To: STATE
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/d54201ab-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009